

5 **WORKFLOW AUTOMATION AND COLLABORATIVE TRANSACTION
MANAGEMENT FOR MAKING RESIDENTIAL HOME MORTGAGES**

ABSTRACT OF THE DISCLOSURE

 A system for facilitating residential home mortgage transactions comprises a workflow
management module and a collaborative transaction management module. The workflow
10 management module is configured for implementing workflow management of residential home
mortgage transaction tasks dependent upon at least one of workflow states of the residential home
mortgage transaction tasks and prescribed workflow management rules. The collaborative
transaction management module is coupled to the workflow management module for enabling
interaction between the modules and is configured for implementing access to system-managed
15 workflow information by designated transaction parties dependent upon at least one of the
workflow states of the residential home mortgage transaction tasks, the prescribed workflow
management rules and prescribed collaborative transaction management rules.